

RESOLUTION 2021-1

**A RESOLUTION OF THE BOARD OF DIRECTORS OF TAX
INCREMENT REINVESTMENT ZONE NUMBER TWO, POTRANCO RANCH
APPROVING DEVELOPERS REQUEST FOR REIMBURSEMENT FOR
IMPROVEMENTS FOR UNIT 12**

WHEREAS, Section 311.011(a) of the Texas Tax Code requires The Board of Directors to prepare and adopt a “Finance Plan” and “Project Plan,” and

WHEREAS, From time to time the Finance Plan and Project Plan may be updated or amended to reflect changes in the Zone, and

WHEREAS, The amended Finance and Development Plan approved by the Board of Directors on April 24, 2019 included construction and related expenses for Units 11, 12 and 13

BE IT ORDAINED BY THE BOARD OF DIRECTORS:

The attached “Request For Reimbursement for Unit 12, Potranco Ranch is approved.

PASSED, APPROVED, AND ADOPTED THIS 11th Day of August, 2021 by the Board of Directors Tax Increment Reinvestment Zone Number Two, Medina County Texas.

SIGNED



Board Chairman



Board Secretary